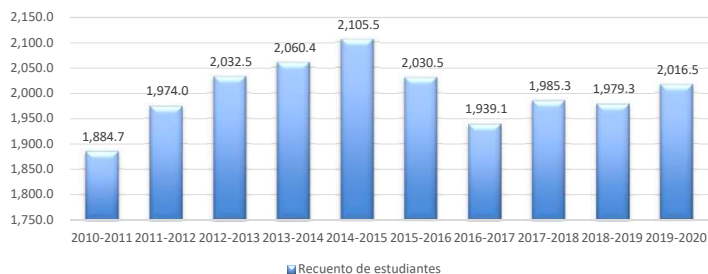


Historia del Recuento de Alumnos Financiados

Recuento de Esdudiantes



Infresos por Estudiantes



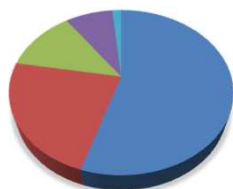
Resumen de P&L del Fondo General

Resumen de P&L	Actual	Presupuesto	Diferencia	Restante %	Pronóstico	Variación al Presupuesto
Ingresos	\$ 18,943,191	\$ 21,509,919	\$ 2,566,727	11.9%	\$ 21,291,603	\$ 218,316
Los gastos de explotación	\$ 18,090,464	\$ 21,289,741	\$ 3,199,277	15.0%	\$ 20,610,242	\$ 679,499
Excedente neto / (déficit)	\$ 852,727	\$ 220,178	\$ 632,549	24.1%	\$ 681,361	\$ 897,815 *

*Antes de comprar el Terreno

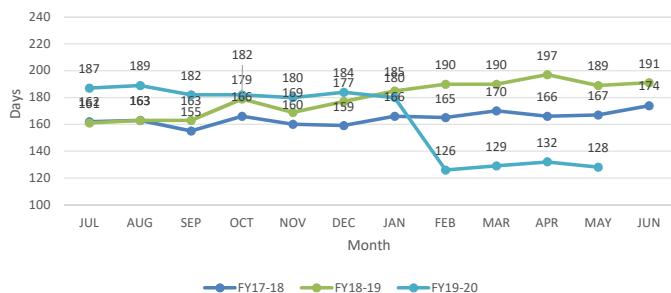
8.33% % Restante

Captura de Presupuesto



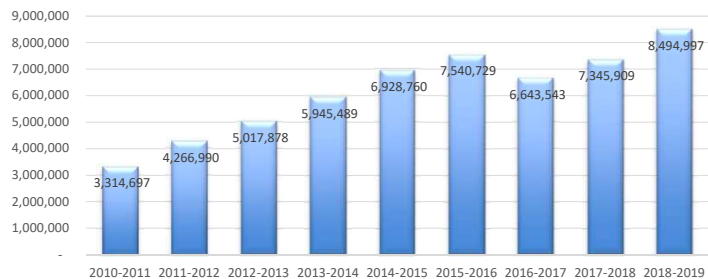
- Instrucción y Programas de Apoyo 56%
- Operaciones 22%
- Construcción, servicios públicos y seguros 13%
- Administración & personal de apoyo 8%
- Atletismo 2%

Dinero Disponible

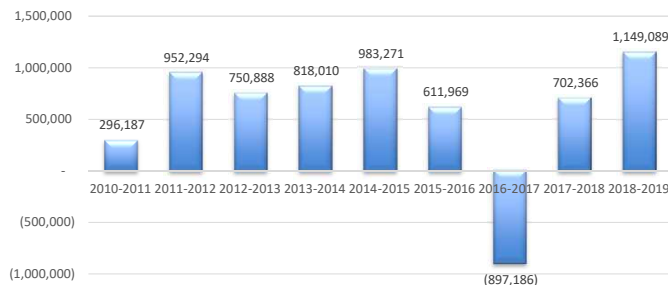


Datos Históricos

Saldo Final del Fondo



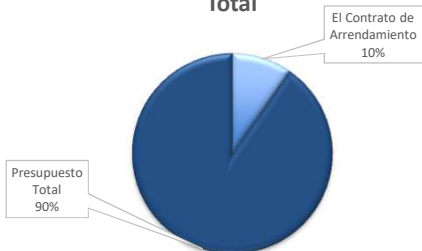
Pérdidas & Ganancias



FY19-20 Comparaciones de Presupuesto

Servicio de la Deuda al Presupuesto

Total



Salarios Presupuestarios al

Presupuesto Total



The Pinnacle Charter School

Fondo General, Atletismo y Subvenciones Consolidadas
Resumen del Estado de Ingresos y Gastos
Desde el 01/07/19 hasta el 31/05/2020

FY 2019-2020

	YTD Actual	Amended Budget	Budget Variance	% Remaining
Saldo Inicial del Fondo	\$ 8,494,997	\$ 8,668,593	\$ (173,596)	
Ingresos				
Fondo General k-12	\$ 17,571,595	\$ 19,592,530	\$ 2,020,935	10.3%
Subvenciones Designadas	\$ 1,187,176	\$ 1,626,388	\$ 439,212	27.0%
BASE	\$ 93,762	\$ 150,000	\$ 56,238	37.5%
Arquiler de Eventos	\$ 76,333	\$ 119,000	\$ 42,667	35.9%
Atletismo	\$ 14,325	\$ 22,000	\$ 7,675	34.9%
Ingresos Totales	\$ 18,943,191	\$ 21,509,919	\$ 2,566,727	11.9%
Gastos				
Fondo General k-12	\$ 5,551,117.07	\$ 6,728,670	\$ 1,177,553	17.5%
Sueldos & Salarios	\$ 8,836,011	\$ 10,021,505	\$ 1,185,493	11.8%
Beneficios	\$ 2,998,545	\$ 3,628,108	\$ 629,562	17.4%
Compra de Autobús, letrero del Edificio, Parque Infantil	\$ 277,918	\$ 392,429	\$ 114,512	29.2%
BASE	\$ 104,634	\$ 139,200	\$ 34,566	24.8%
Arquiler de Eventos	\$ 37,214	\$ 56,800	\$ 19,587	34.5%
Atletismo	\$ 285,025	\$ 323,029	\$ 38,004	11.8%
Gastos Totales de Operación	\$ 18,090,464	\$ 21,289,741	\$ 3,199,277	15.0%
Excedente Neto / (Déficit) Antes de la Compra de Terreno	\$ 852,727	\$ 220,178	\$ 632,549	287.3%
Compra de Terreno	\$ 2,886,409	\$ 2,900,000	\$ 13,591	0.5%
Excedente Neto / (Déficit)	\$ (2,033,682)	\$ (2,679,822)	\$ 646,140	-24.1%
Saldo Final del Fondo	\$ 6,461,315	\$ 5,988,771		
TABOR - Restringido	\$ 565,300	\$ 639,000	3.0%	
SPED - Restringido	\$ 90,000	\$ 90,000	0.4%	
Reserva Gastable	\$ 5,806,015	\$ 5,259,771	24.7%	
Recervas Totales	\$ 6,461,315	\$ 5,988,771	28.1%	

FY 2019-2020 Forecast

Year-End Forecast	Estimated Year-End Variance to Budget
\$ 8,668,593	\$ -
\$ 19,585,502	\$ (7,029)
\$ 1,522,681	\$ (103,707)
\$ 92,762	\$ (57,238)
\$ 76,333	\$ (42,667)
\$ 14,325	\$ (7,675)
\$ 21,291,603	\$ (218,316)
\$ 6,724,805	\$ 3,865
\$ 9,873,926	\$ 147,578
\$ 3,212,627	\$ 415,481
\$ 363,593	\$ 28,836
\$ 112,609	\$ 26,591
\$ 37,214	\$ 19,587
\$ 285,467	\$ 37,562
\$ 20,610,242	\$ 679,499
\$ 681,361	\$ 461,183
\$ 2,886,409	\$ 13,591
\$ (2,205,048)	\$ 474,774
\$ 6,463,545	\$ 474,774
\$ 618,000	\$ (21,000)
\$ 90,000	\$ -
\$ 5,755,545	\$ 495,774
\$ 6,463,545	\$ 31.4%
\$ 474,774	

Pinnacle Charter School
General Fund Consolidated Detail including Athletics and Grants
As of 05/31/2020

	MTD ACTIVITY	YTD ACTIVITY	AMENDED BUDGET	BUDGET BALANCE	PERCENT REMAINING	FORECAST	BUDGET TO FORECAST VAR	NOTES
REVENUE								
K-12 PPR Revenue	\$1,474,257	\$15,805,606	\$17,232,854	\$1,427,248	8.3%	\$17,279,862	\$47,008	
K-12 Mill Levy Override Revenue	\$72,334	\$751,320	\$823,654	\$72,334	8.8%	\$823,654	\$0	
K-12 State Revenue	\$0	\$636,836	\$968,191	\$331,355	34.2%	\$987,046	\$18,855	
K-12 Local Revenue	\$101	\$377,834	\$567,832	\$189,998	33.5%	\$494,940	(\$72,892)	
K-12 Grants Revenue	\$48,790	\$1,187,176	\$1,626,388	\$439,212	27.0%	\$1,522,681	(\$103,707)	
BASE Revenue	\$144	\$93,762	\$150,000	\$56,238	37.5%	\$92,762	(\$57,238)	
Event Center Revenue	(\$10,822)	\$76,333	\$119,000	\$42,667	35.9%	\$76,333	(\$42,667)	
Athletic Revenue	\$0	\$14,325	\$22,000	\$7,675	34.9%	\$14,325	(\$7,675)	
TOTAL REVENUE	\$1,584,803	\$18,943,191	\$21,509,919	\$2,566,727	11.9%	\$21,291,603	(\$218,316)	
EXPENSES								
Instructional Services Programs								
Instructional Teacher Salaries	\$514,673	\$5,611,383	\$6,369,205	\$757,822	11.9%	\$6,551,204	(\$181,999)	
Instructional Admin & Support Salaries	\$163,992	\$1,795,220	\$2,021,600	\$226,380	11.2%	\$2,082,876	(\$61,276)	
Instructional Benefits	\$232,720	\$2,491,738	\$3,006,358	\$514,620	17.1%	\$2,773,420	\$232,938	
Admin Support Services Other Expenses	\$3,821	\$134,199	\$138,000	\$3,801	2.8%	\$136,110	\$1,890	Staff Incentives spent \$9K of \$65K budgeted. Prepaid for next years holiday party in advance. Marketing spent \$23K of \$25K budgeted. Dues & Fees spents \$18.7K of \$19.5K budget for CO League Dues, ACEC membership dues, AdvancedEd network fee.
Instructional Purchased Services	\$51,027	\$526,841	\$635,456	\$108,616	17.1%	\$614,583	\$20,874	Community Out Reach-no services provided Aug & Sep.
Instructional Supplies, Materials, Rentals & T&E	\$23,167	\$649,116	\$819,018	\$169,902	20.7%	\$669,274	\$149,744	Curriculum purchased at beginning of school year. \$54.1K refunded to parents of NY band trip. Received check from trael company for \$19.9K for items they were able to refund.
Instructional Technology	\$19,200	\$109,821	\$172,567	\$62,746	36.4%	\$373,761	(\$201,194)	
Total Instructional Services Programs	\$1,008,600	\$11,318,318	\$13,162,204	\$1,843,886	14.0%	\$13,201,228	(\$39,024)	
Support Services Programs								
Business Office, HR, Facilities, Custodial, Transp. Salaries	\$131,763	\$1,429,408	\$1,630,700	\$201,292	12.3%	\$1,239,846	\$390,854	
Business Office, HR, Facilities, Custodial, Transp. Benefits	\$47,104	\$506,807	\$621,750	\$114,943	18.5%	\$439,208	\$182,542	
Business Office Expenses	\$50	\$13,047	\$264,100	\$251,053	95.1%	\$245,303	\$18,797	
Audit and Legal Services	\$1,045	\$14,295	\$35,500	\$21,205	59.7%	\$17,295	\$18,205	
Board Governance	\$0	\$1,679	\$5,000	\$3,321	66.4%	\$1,679	\$3,321	
CDE & CSI Admin Fees	\$44,228	\$515,929	\$542,588	\$26,659	4.9%	\$560,156	(\$17,568)	
Tuition to Other Govt Entities	\$0	\$21,519	\$30,000	\$8,481	28.3%	\$21,519	\$8,481	
Technology Expenses	\$33,527	\$611,461	\$714,728	\$103,267	14.4%	\$631,105	\$83,623	Infrastructure refresh \$204.7K. Annual support contracts \$16K. eSports computer builds \$55.7K. HS CTE laptops \$20K. Radios for staff \$5K. Addit'l phones \$7K.
Safety Expenses	\$6,353	\$45,918	\$66,500	\$19,082	28.7%	\$45,918	\$20,582	SRO expense originally budgeted under salaries/benefits.
HR Expenses	\$6,278	\$31,117	\$39,234	\$8,117	20.7%	\$37,751	\$1,483	
Custodial Expenses	(\$2,116)	\$18,268	\$50,000	\$31,732	63.5%	\$50,000	\$0	
Facilities Expenses	\$5,212	\$307,761	\$390,000	\$82,239	21.1%	\$512,744	(\$122,744)	Handyman Hub \$24.1K, Alex & Sons \$7K, \$9.6K logos and painting front K8 building above entrance, HVAC \$4.2K, LED Bulbs & Install \$10.1K, Vape Sensors \$9.5K. Snow removal used \$71K or \$70K budget.
Transportation Expenses	\$24,636	\$143,698	\$198,100	\$54,402	27.5%	\$162,043	\$36,057	
Utilities Expenses	\$9,838	\$184,318	\$225,000	\$40,682	18.1%	\$207,518	\$17,482	
Insurance Expense	\$4,665	\$143,860	\$149,055	\$5,195	3.5%	\$159,222	(\$10,167)	
Rents & Debt Service	\$187,819	\$2,066,006	\$2,253,824	\$187,819	8.3%	\$2,253,824	(\$0)	
Total Support Services Programs	\$500,400	\$6,055,090	\$7,216,079	\$1,159,489	16.1%	\$6,585,131	\$630,948	
Local Expenses								
BASE Expenditures	\$7,446	\$104,634	\$139,200	\$34,566	24.8%	\$112,609	\$26,591	
Event Center Expenditures	\$0	\$37,214	\$56,800	\$19,587	34.5%	\$37,214	\$19,587	
Athletic Expenditures	\$9,361	285,025	323,029	\$38,004	11.8%	285,467	\$37,562	
Total Local Expenses	\$16,807	\$426,873	\$519,029	\$92,156	17.8%	\$435,290	\$83,739	
Capital Outlay and Purchases								
Building Equipment-Leasehold Improvements	\$0	\$92,668	\$195,179	\$102,512	52.5%	\$178,343	\$16,836	Entrance sign on K-8 building. 50% deposit for new playground paid in April.
Land Purchase	\$2,500	\$2,886,409	\$2,900,000	\$13,591	0.5%	\$2,886,409	\$13,591	Other fees include legal, environmental study, marketing, Anser monthly fee and architect fees.
Transportation Bus Purchase	\$0	\$185,250	\$197,250	\$12,000	6.1%	\$185,250	\$12,000	Purchased 2 new buses totaling \$197K. Sold 2 buses for \$6K each, total \$12K.
Capital Outlay and Purchases	\$2,500	\$3,164,327	\$3,292,429	\$128,103	3.9%	\$3,250,002	\$42,427	
Coronavirus Supplies	\$12,266	\$12,266	\$0	(\$12,266)	0.0%	\$25,000	(\$25,000)	
TOTAL EXPENSES	\$1,540,573	\$20,976,873	\$24,189,741	\$3,211,367	13.3%	\$23,496,651	\$693,090	
NET SURPLUS/(DEFICIT) PRIOR TO LAND PURCHASE	\$46,730	\$852,727	\$220,178	(\$631,049)	-286.6%	\$681,361	\$461,183	
NET SURPLUS/(DEFICIT) INCLUDING LAND PURCHASE	\$44,230	(\$2,033,682)	(\$2,679,822)	(\$644,640)	24.1%	(\$2,205,048)	\$474,774	

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
12 - K-8 General Fund
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget	Total Budget \$ Variance	Percent Total Budget Remaining
Revenue					
Not Applicable	0000				
Misc Local Grants	100000	143,973.31	274,000.00	(130,026.69)	(47.45)%
Student Bus Fees	141000	14,325.15	25,000.00	(10,674.85)	(42.70)%
Field Trips	141100	116,471.94	165,000.00	(48,528.06)	(29.41)%
Reserve Account Interest	151002	59,405.04	50,000.00	9,405.04	18.81%
BASE Revenue	182000	93,602.01	150,000.00	(56,397.99)	(37.60)%
Event Rentals/Leases	191000	76,332.75	119,000.00	(42,667.25)	(35.85)%
Elementary Student Fees	194009	886.79	5,000.00	(4,113.21)	(82.26)%
Middle School Student Fees	194017	1,659.83	4,000.00	(2,340.17)	(58.50)%
State Revenue PERA	301000	0.00	230,000.00	(230,000.00)	(100.00)%
State Services Provided	395400	1,071,254.36	1,198,268.96	(127,014.60)	(10.60)%
PPR State Revenue	571000	11,532,525.25	12,608,285.25	(1,075,760.00)	(8.53)%
Total Revenue		<u>13,110,436.43</u>	<u>14,828,554.21</u>	<u>(1,718,117.78)</u>	<u>(11.59)%</u>
Expense					
Elementary	0010				
Salaries	010000	2,064,994.76	2,363,000.00	298,005.24	12.61%
Benefits	020000	728,541.16	916,000.00	187,458.84	20.46%
Curriculum	064000	125,704.56	124,879.00	(825.56)	(0.66)%
Middle School	0020				
Salaries	010000	1,336,377.77	1,513,000.00	176,622.23	11.67%
Benefits	020000	464,229.41	553,000.00	88,770.59	16.05%
MS Genius Hour Supplies	061024	275.82	1,000.00	724.18	72.42%
Curriculum	064000	108,025.10	108,096.00	70.90	0.07%
K - 12 Instructional	0060				
Salaries	010000	66,634.85	76,000.00	9,365.15	12.32%
Benefits	020000	22,385.55	31,700.00	9,314.45	29.38%
Educational Prof Svcs	032000	126,500.60	155,000.00	28,499.40	18.39%
Equipment Rentals	044200	81,513.08	88,923.00	7,409.92	8.33%
General Supplies	061000	23,336.71	23,000.00	(336.71)	(1.46)%
Copy Paper Supplies	061004	18,093.94	20,000.00	1,906.06	9.53%
Classroom Supplies	061005	10,155.65	10,000.00	(155.65)	(1.56)%
Copier/Printer Supplies	061006	7,132.18	8,000.00	867.82	10.85%
Drama Class Supplies	061031	847.16	1,600.00	752.84	47.05%
Curriculum	064000	2,102.01	100,000.00	97,897.99	97.90%
Band Set Aside	064001	2,441.24	3,000.00	558.76	18.63%
Choir Set Aside	064005	1,517.44	2,000.00	482.56	24.13%
Computer Supplies	065000	(836.10)	5,000.00	5,836.10	116.72%
Technology Equip & Software	073400	18,000.00	18,000.00	0.00	0.00%
Student Support	2100				

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
12 - K-8 General Fund
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget	Total Budget \$ Variance	Percent Total Budget Remaining
Salaries	010000	331,155.49	383,000.00	51,844.51	13.54%
Benefits	020000	100,487.26	122,000.00	21,512.74	17.63%
Adult Ed & Translation Svcs	032001	15,356.82	18,000.00	2,643.18	14.68%
Other Services Purchased	059900	16,000.00	24,000.00	8,000.00	33.33%
Campus Supervision Supplies	061007	660.62	700.00	39.38	5.63%
Health Clinic Supplies	061008	2,638.26	2,500.00	(138.26)	(5.53)%
Elem Guidance Supplies	061009	348.42	500.00	151.58	30.32%
MS Guidance Supplies	061010	302.12	500.00	197.88	39.58%
Registrar Supplies	061019	2,670.79	3,300.00	629.21	19.07%
Elem Student of the Month	061033	299.71	2,000.00	1,700.29	85.01%
MS Student of the Month	061034	0.00	1,000.00	1,000.00	100.00%
Student Registration Services	2114				
Salaries	010000	45,900.00	50,100.00	4,200.00	8.38%
Benefits	020000	16,878.83	18,550.00	1,671.17	9.01%
Other Purchased Services	059000	1,029.60	1,135.00	105.40	9.29%
Guidance Services	2120				
Salaries	010000	128,211.45	160,000.00	31,788.55	19.87%
Benefits	020000	44,228.37	58,000.00	13,771.63	23.74%
Educational Prof Svcs	032000	5,917.50	8,620.00	2,702.50	31.35%
Phones/Communication	053100	32.67	0.00	(32.67)	0.00%
Instructional Staff Support	2200				
Salaries	010000	195,503.70	229,500.00	33,996.30	14.81%
Benefits	020000	65,205.56	78,500.00	13,294.44	16.94%
Phones/Communication	053100	199.70	569.00	369.30	64.90%
Assess & Curric Supplies	061012	6,326.87	8,000.00	1,673.13	20.91%
Library Books	064002	4,038.00	5,000.00	962.00	19.24%
Technology Equip & Software	073400	47,763.00	56,000.00	8,237.00	14.71%
Staff Development	2210				
Mentor Salaries	010001	0.00	8,000.00	8,000.00	100.00%
Mentor Benefits	020001	0.00	1,800.00	1,800.00	100.00%
Staff Dev - All Staff	058006	29,714.53	42,500.00	12,785.47	30.08%
Disrict Support Services	2300				
CDE Admin Services	039900	30,800.37	31,685.49	885.12	2.79%
CSI Services	059500	348,108.06	366,284.22	18,176.16	4.96%
Support Svcs - Board Governance	2310				
Other Purchased Services	059000	1,678.77	5,000.00	3,321.23	66.42%
Support Svcs - Legal Svcs	2315				
Legal Services	033100	1,795.00	23,000.00	21,205.00	92.20%
Support Svcs - Audit Svcs	2317				
Audit Services	033200	12,500.00	12,500.00	0.00	0.00%
Administration	2400				

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
12 - K-8 General Fund
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget	Total Budget \$ Variance	Percent Total Budget Remaining
Salaries	010000	654,190.05	704,500.00	50,309.95	7.14%
Benefits	020000	182,789.05	208,000.00	25,210.95	12.12%
Phones/Communication	053100	4,046.30	5,000.00	953.70	19.07%
Travel & Registration	058000	3,553.26	5,000.00	1,446.74	28.93%
Other Services Purchased	059900	3,000.00	3,000.00	0.00	0.00%
Executive Discretionary	061013	1,491.64	2,000.00	508.36	25.42%
Elem Discretionary	061014	1,716.13	3,000.00	1,283.87	42.80%
MS Discretionary	061016	1,271.81	2,000.00	728.19	36.41%
Admin Support	2410				
Salaries	010000	204,325.04	239,000.00	34,674.96	14.51%
Benefits	020000	69,532.94	90,000.00	20,467.06	22.74%
Postage Machine Rental	053200	8,488.80	8,500.00	11.20	0.13%
Postage	053300	6,500.00	10,000.00	3,500.00	35.00%
Marketing	054000	24,139.44	25,000.00	860.56	3.44%
General Supplies	061000	5,933.94	9,000.00	3,066.06	34.07%
Staff Incentives	061018	69,776.57	65,000.00	(4,776.57)	(7.35)%
Dues & Fees	081000	18,766.25	19,500.00	733.75	3.76%
Business	2500				
Salaries	010000	115,677.07	123,000.00	7,322.93	5.95%
Benefits	020000	36,572.24	42,100.00	5,527.76	13.13%
On Behalf Payments to PERA	028000	0.00	230,000.00	230,000.00	100.00%
Other Professional Services	039000	522.32	5,200.00	4,677.68	89.96%
Phones/Communication	053100	254.86	400.00	145.14	36.28%
Travel & Registration	058000	502.11	1,000.00	497.89	49.79%
General Supplies	061000	2,169.82	17,500.00	15,330.18	87.60%
Dues & Fees	081000	9,597.94	10,000.00	402.06	4.02%
Maintenance	2620				
Salaries	010000	108,344.07	145,500.00	37,155.93	25.54%
Benefits	020000	35,456.31	44,500.00	9,043.69	20.32%
Water/Sewage	041100	35,312.92	50,000.00	14,687.08	29.37%
Disposal Service	042100	8,446.34	13,000.00	4,553.66	35.03%
Equipment Rentals	044200	5,409.50	5,500.00	90.50	1.65%
Phones/Communication	053100	41,350.07	40,000.00	(1,350.07)	(3.38)%
Other Services Purchased	059900	97,656.31	150,000.00	52,343.69	34.90%
Snow Removal	059903	71,929.50	70,000.00	(1,929.50)	(2.76)%
General Supplies	061000	52,113.64	70,000.00	17,886.36	25.55%
Electricity/Gas	062200	92,660.72	110,000.00	17,339.28	15.76%
Furniture/Fixt	073300	15,960.31	18,000.00	2,039.69	11.33%
Custodial	2621				
Salaries	010000	393,693.31	456,000.00	62,306.69	13.66%
Benefits	020000	147,117.54	167,800.00	20,682.46	12.33%

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
12 - K-8 General Fund
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget	Total Budget \$ Variance	Percent Total Budget Remaining
General Supplies	061000	18,268.00	50,000.00	31,732.00	63.46%
Events	2622				
Salaries	010000	9,953.43	11,000.00	1,046.57	9.51%
Benefits	020000	1,756.58	2,100.00	343.42	16.35%
Repairs & Maintenance	043000	1,980.04	8,000.00	6,019.96	75.25%
Other Services Purchased	059900	17,075.24	22,000.00	4,924.76	22.39%
General Supplies Events	061001	0.00	900.00	900.00	100.00%
Event Ctr Mgt Supplies	061025	182.22	6,800.00	6,617.78	97.32%
Event Custodial Supplies	061028	6,265.99	6,000.00	(265.99)	(4.43)%
Safety	2670				
Professional Services	033000	45,917.68	65,000.00	19,082.32	29.36%
Safety Supplies	061032	0.00	1,500.00	1,500.00	100.00%
Transportation	2700				
Salaries	010000	423,739.36	461,000.00	37,260.64	8.08%
Benefits	020000	151,472.08	202,000.00	50,527.92	25.01%
Repairs & Maintenance	043000	46,097.95	60,000.00	13,902.05	23.17%
Vehicle Insurance	052300	28,172.43	27,800.00	(372.43)	(1.34)%
Phones/Communication	053100	2,303.25	5,800.00	3,496.75	60.29%
Travel & Registration	058000	0.00	1,000.00	1,000.00	100.00%
Other Services Purchased	059900	2,445.44	3,500.00	1,054.56	30.13%
General Supplies	061000	1,460.02	6,000.00	4,539.98	75.67%
Bus Parts	061027	23,095.93	30,000.00	6,904.07	23.01%
Electricity/Gas	062200	8,129.00	12,000.00	3,871.00	32.26%
Fuel	062600	31,994.11	52,000.00	20,005.89	38.47%
Vehicle Purchases	073200	185,250.00	197,250.00	12,000.00	6.08%
Human Resources	2830				
Salaries	010000	108,988.56	122,000.00	13,011.44	10.67%
Benefits	020000	37,090.91	41,850.00	4,759.09	11.37%
Background Invest	033900	8,881.05	9,000.00	118.95	1.32%
HR Prof Svcs & Emp Programs	039001	2,550.69	2,550.00	(0.69)	(0.03)%
Phones/Communication	053100	591.72	684.00	92.28	13.49%
Staff Dev - HR	058007	1,625.00	3,750.00	2,125.00	56.67%
Mileage Reimbursement	058300	0.00	300.00	300.00	100.00%
General Supplies	061000	1,058.70	2,450.00	1,391.30	56.79%
Dues & Fees	081000	16,409.50	20,500.00	4,090.50	19.95%
Information Systems	2840				
Professional Services	033000	218,084.00	237,728.00	19,644.00	8.26%
General Supplies	061000	723.06	16,000.00	15,276.94	95.48%
Technology Equip & Software	073400	392,654.42	461,000.00	68,345.58	14.83%
Risk Mgt Services	2850				
Insurance Premiums	052000	54,622.17	55,900.00	1,277.83	2.29%

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
12 - K-8 General Fund
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget	Total Budget \$ Variance	Percent Total Budget Remaining
Workman's Compensation	052600	56,878.43	53,248.92	(3,629.51)	(6.82)%
BASE	3310				
Salaries	010000	70,819.01	90,000.00	19,180.99	21.31%
Benefits	020000	26,226.47	32,000.00	5,773.53	18.04%
Travel & Registration	058000	325.00	1,200.00	875.00	72.92%
BASE Field Trips	059902	4,409.58	9,000.00	4,590.42	51.00%
General Supplies	061000	2,854.22	7,000.00	4,145.78	59.23%
Facilities	4000				
Internal Facility Lease	052900	1,284,004.81	1,400,732.50	116,727.69	8.33%
Land Purchase	071000	2,204,034.09	2,217,625.00	13,590.91	0.61%
Lease Hold Improvements	072100	92,667.50	170,544.29	77,876.79	45.66%
Non-reimbursed Emergency Cost Impact	5200				
General Supplies	061000	12,265.92	0.00	(12,265.92)	0.00%
Total Expense		<u>14,797,316.04</u>	<u>17,198,154.42</u>	<u>2,400,838.38</u>	<u>13.96%</u>
Transfers					
Not Applicable	0000				
Transfer to K - 8	521200	(611,395.60)	(666,977.00)	(55,581.40)	8.33%
Transfers to Grant Fund	522200	250,987.89	273,804.98	22,817.09	8.33%
Transfers to Athletic Fund	522300	51,123.24	55,770.78	4,647.54	8.33%
Total Transfers		<u>(309,284.47)</u>	<u>(337,401.24)</u>	<u>(28,116.77)</u>	<u>8.33%</u>
Increase/(Decrease) in Fund Balance		<u>(1,377,595.14)</u>	<u>(2,032,198.97)</u>	<u>654,603.83</u>	<u>(32.21)%</u>

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
14 - High School
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget	Total Budget \$ Variance	Percent Total Budget Remaining
Revenue					
Not Applicable	0000				
Misc Local Grants	100000	0.00	6,000.00	(6,000.00)	(100.00)%
Reserve Account Interest	151002	28,257.29	20,000.00	8,257.29	41.29%
BASE Revenue	182000	160.00	0.00	160.00	0.00%
Elementary Student Fees	194009	1,489.00	0.00	1,489.00	0.00%
High School Student Fees	194022	4,533.29	12,000.00	(7,466.71)	(62.22)%
State Services Provided	395400	323,733.55	370,407.66	(46,674.11)	(12.60)%
PPR State Revenue	571000	4,273,080.43	4,624,568.58	(351,488.15)	(7.60)%
Total Revenue		4,631,253.56	5,032,976.24	(401,722.68)	(7.98)%
Expense					
High School	0030				
Salaries	010000	1,292,883.02	1,441,000.00	148,116.98	10.28%
Benefits	020000	449,248.76	511,000.00	61,751.24	12.08%
Facility Rentals	044100	4,250.00	6,750.00	2,500.00	37.04%
Equipment Rentals	044200	18,333.37	20,000.00	1,666.63	8.33%
Travel & Registration	058000	36,988.74	0.00	(36,988.74)	0.00%
General Supplies	061000	9,129.70	10,000.00	870.30	8.70%
Science Lab Supplies	061002	2,384.39	3,500.00	1,115.61	31.87%
Classroom Supplies	061005	3,169.90	3,000.00	(169.90)	(5.66)%
HS Solar Rollars	061035	990.00	2,380.00	1,390.00	58.40%
Curriculum	064000	104,619.62	104,411.00	(208.62)	(0.20)%
AP Curriculum	064003	2,950.00	4,000.00	1,050.00	26.25%
Technology Equip & Software	073400	10,119.20	10,120.00	0.80	0.01%
Tuition to Other Govt Entities	1000				
Tuition to Other Govt Entities	056900	21,518.95	30,000.00	8,481.05	28.27%
Student Support	2100				
Salaries	010000	105,603.21	155,800.00	50,196.79	32.22%
Benefits	020000	34,096.88	56,800.00	22,703.12	39.97%
Professional Services	033000	6,692.72	6,692.72	0.00	0.00%
Student Transportation	051000	0.00	570.00	570.00	100.00%
Phones/Communication	053100	515.53	0.00	(515.53)	0.00%
General Supplies	061000	44.95	400.00	355.05	88.76%
Campus Supervision Supplies	061007	399.99	500.00	100.01	20.00%
Health Clinic Supplies	061008	798.22	800.00	1.78	0.22%
Guidance Services	2120				
Salaries	010000	90,465.91	95,750.00	5,284.09	5.52%
Benefits	020000	26,540.36	40,150.00	13,609.64	33.90%
Phones/Communication	053100	21.78	0.00	(21.78)	0.00%
HS Guidance Supplies	061011	631.86	650.00	18.14	2.79%

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
14 - High School
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget	Total Budget \$ Variance	Percent Total Budget Remaining
Staff Development	2210				
Mentor Salaries	010001	8,125.00	10,700.00	2,575.00	24.07%
Mentor Benefits	020001	2,513.69	2,400.00	(113.69)	(4.74)%
Disrict Support Services	2300				
CDE Admin Services	039900	10,960.02	11,514.18	554.16	4.81%
CSI Services	059500	126,060.11	133,103.96	7,043.85	5.29%
Administration	2400				
Salaries	010000	181,082.07	198,400.00	17,317.93	8.73%
Benefits	020000	52,875.36	58,700.00	5,824.64	9.92%
Phones/Communication	053100	1,238.96	1,780.00	541.04	30.40%
High School Discretionary	061017	227.08	2,000.00	1,772.92	88.65%
Admin Support	2410				
Salaries	010000	74,640.82	84,200.00	9,559.18	11.35%
Benefits	020000	29,565.14	33,500.00	3,934.86	11.75%
General Supplies	061000	593.98	1,000.00	406.02	40.60%
Maintenance	2620				
Water/Sewage	041100	4,389.24	4,000.00	(389.24)	(9.73)%
Disposal Service	042100	2,003.72	5,000.00	2,996.28	59.93%
Phones/Communication	053100	12,891.46	18,500.00	5,608.54	30.32%
Electricity/Gas	062200	51,955.06	61,000.00	9,044.94	14.83%
Risk Mgt Services	2850				
Insurance Premiums	052000	32,358.98	39,906.00	7,547.02	18.91%
Facilities	4000				
Internal Facility Lease	052900	782,000.78	853,091.70	71,090.92	8.33%
Land Purchase	071000	682,375.00	682,375.00	0.00	0.00%
Lease Hold Improvements	072100	0.00	24,635.00	24,635.00	100.00%
Total Expense		<u>4,278,253.53</u>	<u>4,730,079.56</u>	<u>451,826.03</u>	<u>9.55%</u>
Transfers					
Not Applicable	0000				
Transfer to K - 8	521200	611,395.60	666,977.00	55,581.40	8.33%
Transfers to Grant Fund	522200	32,399.62	35,345.00	2,945.38	8.33%
Transfers to Athletic Fund	522300	227,230.63	247,888.00	20,657.37	8.33%
Total Transfers		<u>871,025.85</u>	<u>950,210.00</u>	<u>79,184.15</u>	<u>8.33%</u>
Increase/(Decrease) in Fund Balance		<u>(518,025.82)</u>	<u>(647,313.32)</u>	<u>129,287.50</u>	<u>(19.97)%</u>

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
16 - Pupil Activity Fundraising
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget	Total Budget \$ Variance	Percent Total Budget Remaining
Revenue					
Not Applicable	0000				
Pupil Activity - Rev Budget	175199	0.00	400,000.00	(400,000.00)	(100.00)%
Total Revenue		0.00	400,000.00	(400,000.00)	(100.00)%
Expense					
Pupil Acty - 5K	1900				
Pupil Activity Other Objects	080000	1,022.16	6,489.23	5,467.07	84.25%
Pupil Acty - Student ID's	1901				
Pupil Activity Other Objects	080000	(126.50)	188.50	315.00	167.11%
Pupil Acty - Spanish Club	1903				
Pupil Activity Other Objects	080000	0.00	303.46	303.46	100.00%
Pupil Acty - HS Band	1904				
Pupil Activity Other Objects	080000	4,148.77	8,325.43	4,176.66	50.17%
Pupil Acty - Honor Society	1905				
Pupil Activity Other Objects	080000	468.78	1,458.88	990.10	67.87%
Pupil Acty - PBIS K-5	1906				
Pupil Activity Other Objects	080000	0.00	320.78	320.78	100.00%
Pupil Acty - Middle School	1907				
Pupil Activity Other Objects	080000	(4,953.64)	3,681.35	8,634.99	234.56%
Pupil Acty - H.S. Student Cncl	1908				
Pupil Activity Other Objects	080000	(5,657.84)	30,745.57	36,403.41	118.40%
Pupil Acty - Karate_PE	1909				
Pupil Activity Other Objects	080000	703.78	3,169.06	2,465.28	77.79%
Pupil Acty - Elem Music	1911				
Pupil Activity Other Objects	080000	2,367.17	7,187.04	4,819.87	67.06%
Pupil Acty - H.S & M.S.Drama	1912				
Pupil Activity Other Objects	080000	2,835.41	2,704.72	(130.69)	(4.83)%
Pupil Acty - 6th Gr Outdoor Ed	1913				
Pupil Activity Other Objects	080000	(9,480.80)	6,964.06	16,444.86	236.14%
Pupil Acty - Fundraiser	1914				
Pupil Activity Other Objects	080000	(1,282.46)	6,366.51	7,648.97	120.14%
Pupil Acty - General Fund	1916				
Pupil Activity Other Objects	080000	2,604.65	6,156.91	3,552.26	57.70%
Pupil Acty - 5th Gr Fundraiser	1918				
Pupil Activity Other Objects	080000	1,109.65	3,919.31	2,809.66	71.69%
Pupil Acty - Kindergarten	1919				
Pupil Activity Other Objects	080000	360.50	1,234.62	874.12	70.80%
Pupil Acty - MS Band	1920				
Pupil Activity Other Objects	080000	(37.27)	0.00	37.27	0.00%
Pupil Acty - Wiener Foundation	1922				

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
16 - Pupil Activity Fundraising
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget	Total Budget \$ Variance	Percent Total Budget Remaining
Pupil Activity Other Objects	080000	0.00	3,887.53	3,887.53	100.00%
Pupil Acty - BYU	1923				
Pupil Activity Other Objects	080000	1,570.00	996.00	(574.00)	(57.63)%
Pupil Acty - Key Club	1924				
Pupil Activity Other Objects	080000	(216.54)	1,590.73	1,807.27	113.61%
Pupil Acty - MS Music	1925				
Pupil Activity Other Objects	080000	(867.60)	2,543.95	3,411.55	134.10%
Pupil Acty - MS Art Club	1927				
Pupil Activity Other Objects	080000	0.00	2.94	2.94	100.00%
Pupil Acty - HS Music	1928				
Pupil Activity Other Objects	080000	1,022.62	4,502.93	3,480.31	77.29%
Pupil Acty - Elem Art Club	1929				
Pupil Activity Other Objects	080000	0.00	165.79	165.79	100.00%
Pupil Acty - Library	1930				
Pupil Activity Other Objects	080000	1,977.18	9,023.19	7,046.01	78.09%
Pupil Acty - K8 Spirit Wear	1933				
Pupil Activity Other Objects	080000	1,594.00	0.00	(1,594.00)	0.00%
Pupil Acty - PBS HS	1935				
Pupil Activity Other Objects	080000	0.00	79.19	79.19	100.00%
Pupil Acty - Washington DC Club	1937				
Pupil Activity Other Objects	080000	(255.39)	31.66	287.05	906.66%
Pupil Acty - Spring Volleyball	1938				
Pupil Activity Other Objects	080000	252.00	252.00	0.00	0.00%
Pupil Acty - Elem Activities	1939				
Pupil Activity Other Objects	080000	(349.80)	10,914.69	11,264.49	103.20%
Pupil Acty - High School Activities	1940				
Pupil Activity Other Objects	080000	184.95	0.00	(184.95)	0.00%
Pupil Acty - HS Health and PE	1941				
Pupil Activity Other Objects	080000	8,483.92	12,031.90	3,547.98	29.49%
Pupil Acty - Morale	1943				
Pupil Activity Other Objects	080000	0.00	448.40	448.40	100.00%
Pupil Acty - MS Yearbook	1945				
Pupil Activity Other Objects	080000	34.99	3,953.71	3,918.72	99.12%
Pupil Acty - Dance Program	1946				
Pupil Activity Other Objects	080000	(338.98)	525.00	863.98	164.57%
Pupil Acty - 4th Grade	1948				
Pupil Activity Other Objects	080000	0.00	1,109.56	1,109.56	100.00%
Pupil Acty - Box Tops	1950				
Pupil Activity Other Objects	080000	189.04	995.04	806.00	81.00%
Pupil Acty - 1st and 2nd Grade	1951				
Pupil Activity Other Objects	080000	0.00	523.72	523.72	100.00%

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
16 - Pupil Activity Fundraising
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget	Total Budget \$ Variance	Percent Total Budget Remaining
Pupil Acty - Coffee Cafe	1952				
Pupil Activity Other Objects	080000	(102.00)	728.54	830.54	114.00%
Pupil Acty - Raffle&Bingo	1953				
Pupil Activity Other Raffle	080001	406.76	9,388.93	8,982.17	95.67%
Pupil Acty - MS Student Council	1954				
Pupil Activity Other Objects	080000	(85.29)	0.00	85.29	0.00%
Pupil Acty - PTO	1955				
Pupil Activity Other Objects	080000	(325.00)	276.20	601.20	217.67%
Pupil Acty - Contributions	1956				
Pupil Activity Other Objects	080000	(3,328.18)	5,036.41	8,364.59	166.08%
Pupil Acty - Student Community	1957				
Pupil Activity Other Objects	080000	0.00	7.58	7.58	100.00%
Pupil Acty - National Jr Honor Society	1958				
Pupil Activity Other Objects	080000	385.00	0.00	(385.00)	0.00%
Pupil Acty - HOBY	1959				
Pupil Activity Other Objects	080000	0.00	233.59	233.59	100.00%
Pupil Acty - Girls on the Run	1961				
Pupil Activity Other Objects	080000	0.00	863.98	863.98	100.00%
Pupil Acty - Trade Club	1962				
Pupil Activity Other Objects	080000	(815.86)	0.00	815.86	0.00%
Pupil Acty - Food Services	1963				
Pupil Activity Other Objects	080000	0.00	2,814.49	2,814.49	100.00%
Pupil Acty - PCLP	1965				
Pupil Activity Other Objects	080000	0.00	626.55	626.55	100.00%
Pupil Acty - Field Trips Elementary	1967				
Pupil Activity Other Objects	080000	1,080.70	0.00	(1,080.70)	0.00%
Pupil Acty-Field Trips Middle School	1968				
Pupil Activity Other Objects	080000	2,383.75	0.00	(2,383.75)	0.00%
Pupil Acty-Field Trips HS	1969				
Pupil Activity Other Objects	080000	1,178.15	0.00	(1,178.15)	0.00%
Pupil Acty - Technology Student Association	1970				
Pupil Activity Other Objects	080000	(224.27)	652.01	876.28	134.40%
Pupil Acty - Society of Hispanic Professional Engineers	1971				
Pupil Activity Other Objects	080000	(110.79)	537.07	647.86	120.63%
Pupil Acty - Straight/Gay Alliance	1972				
Pupil Activity Other Objects	080000	(105.00)	0.00	105.00	0.00%
Pupil Acty-MS North Metro League	1977				
Pupil Activity Other Objects	080000	568.50	1,327.00	758.50	57.16%
Pupil Acty-MS Cross Country	1978				

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
16 - Pupil Activity Fundraising
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget	Total Budget \$ Variance	Percent Total Budget Remaining
Pupil Activity Other Objects	080000	157.00	240.00	83.00	34.58%
Pupil Acty-MS Athletics Concessions	1979				
Pupil Activity Other Objects	080000	1,266.95	1,705.86	438.91	25.73%
Pupil Acty-HS Athletics Concessions	1980				
Pupil Activity Other Objects	080000	845.90	794.56	(51.34)	(6.46)%
Pupil Acty-MS Girls Basketball	1982				
Pupil Activity Other Objects	080000	(214.00)	12.46	226.46	1,817.50%
Pupil Acty-MS Girls Volleyball	1985				
Pupil Activity Other Objects	080000	679.13	864.38	185.25	21.43%
Pupil Acty-MS Boys Football	1987				
Pupil Activity Other Objects	080000	0.00	876.68	876.68	100.00%
Pupil Acty-MS Boys Soccer	1988				
Pupil Activity Other Objects	080000	48.00	155.36	107.36	69.10%
Pupil Acty-HS Girls Basketball	1989				
Pupil Activity Other Objects	080000	566.85	2,158.42	1,591.57	73.74%
Pupil Acty- HS Cheerleading	1990				
Pupil Activity Other Objects	080000	43.94	2,099.76	2,055.82	97.91%
Pupil Acty- HS Girls Soccer	1991				
Pupil Activity Other Objects	080000	(90.00)	0.00	90.00	0.00%
Pupil Acty- HS Girls Volleyball	1992				
Pupil Activity Other Objects	080000	(1,586.94)	375.73	1,962.67	522.36%
Pupil Acty- HS Boys Basketball	1993				
Pupil Activity Other Objects	080000	1,159.70	6,647.20	5,487.50	82.55%
Pupil Acty- HS Boys Football	1994				
Pupil Activity Other Objects	080000	541.54	1,114.84	573.30	51.42%
Pupil Acty- HS Boys Soccer	1995				
Pupil Activity Other Objects	080000	(3,667.72)	592.93	4,260.65	718.58%
Pupil Acty- Strength & Conditioning	1997				
Pupil Activity Other Objects	080000	91.83	165.24	73.41	44.43%
Pupil Activity Expense Budget	1999				
Pupil Activity Other Objects	080000	0.00	216,910.87	216,910.87	100.00%
Total Expense		8,111.40	400,000.00	391,888.60	97.97%
Increase/(Decrease) in Fund Balance		(8,111.40)	0.00	(8,111.40)	0.00%

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
22 - Designated Grants
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget	Total Budget \$ Variance	Percent Total Budget Remaining
Revenue					
Not Applicable	0000				
Misc Local Grants	100000	6,832.00	6,832.00	0.00	0.00%
State Services Provided	395400	623,629.19	628,029.19	(4,400.00)	(0.70)%
Federal Services Provided	495400	556,715.00	991,527.02	(434,812.02)	(43.85)%
Total Revenue		1,187,176.19	1,626,388.21	(439,212.02)	(27.01)%
Expense					
Elementary	0010				
Salaries	010000	214,668.58	272,925.00	58,256.42	21.35%
Benefits	020000	69,660.16	85,975.00	16,314.84	18.98%
Travel & Registration	058000	0.00	11,138.46	11,138.46	100.00%
General Supplies	061000	867.39	1,000.00	132.61	13.26%
Curriculum	064000	0.00	45,189.03	45,189.03	100.00%
Middle School	0020				
Salaries	010000	71,298.56	83,233.00	11,934.44	14.34%
Benefits	020000	26,318.74	36,148.00	9,829.26	27.19%
High School	0030				
Salaries	010000	73,199.95	77,553.00	4,353.05	5.61%
Benefits	020000	27,207.33	38,170.00	10,962.67	28.72%
Educational Prof Svcs	032000	0.00	600.00	600.00	100.00%
Travel & Registration	058000	2,975.00	3,000.00	25.00	0.83%
Technology Equip & Software	073400	34,775.13	83,447.00	48,671.87	58.33%
K - 12 Instructional	0060				
Salaries	010000	206,593.78	205,908.00	(685.78)	(0.33)%
Benefits	020000	69,288.38	69,064.53	(223.85)	(0.32)%
Gifted & Talented	0070				
Salaries	010000	11,181.83	13,091.67	1,909.84	14.59%
Benefits	020000	3,112.30	3,304.50	192.20	5.82%
General Supplies	061000	3,618.25	3,619.00	0.75	0.02%
Special Education	1700				
Salaries	010000	273,549.85	323,494.07	49,944.22	15.44%
Benefits	020000	91,239.26	109,370.79	18,131.53	16.58%
Educational Prof Svcs	032000	297,022.02	333,553.14	36,531.12	10.95%
Phones/Communication	053100	504.64	0.00	(504.64)	0.00%
General Supplies	061000	1,284.44	1,000.00	(284.44)	(28.44)%
Curriculum	064000	1,410.20	2,590.00	1,179.80	45.55%
Student Support	2100				
Salaries	010000	36,650.00	0.00	(36,650.00)	0.00%
Benefits	020000	9,369.12	0.00	(9,369.12)	0.00%
Educational Prof Svcs	032000	0.00	100.00	100.00	100.00%

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
22 - Designated Grants
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget	Total Budget \$ Variance	Percent Total Budget Remaining
Student Transportation	051000	0.00	100.00	100.00	100.00%
Other Services Purchased	059900	6,832.00	6,832.00	0.00	0.00%
General Supplies	061000	1,502.23	1,400.00	(102.23)	(7.30)%
Instructional Staff Support	2200				
Salaries	010000	18,333.37	20,950.00	2,616.63	12.49%
Benefits	020000	5,522.72	6,300.00	777.28	12.34%
Educational Prof Svcs	032000	0.00	1,301.00	1,301.00	100.00%
General Supplies	061000	175.00	0.00	(175.00)	0.00%
Parent Supplies	061026	4,328.90	3,037.00	(1,291.90)	(42.54)%
Curriculum	064000	0.00	1,000.00	1,000.00	100.00%
Staff Development	2210				
Salaries	010000	0.00	4,900.00	4,900.00	100.00%
Benefits	020000	0.00	1,425.00	1,425.00	100.00%
Educational Prof Svcs	032000	48,435.00	65,484.00	17,049.00	26.04%
Travel & Registration	058000	5,354.58	15,370.00	10,015.42	65.16%
General Supplies	061000	0.00	3,155.00	3,155.00	100.00%
Curriculum	064000	0.00	3,750.00	3,750.00	100.00%
Total Expense		<u>1,616,278.71</u>	<u>1,938,478.19</u>	<u>322,199.48</u>	<u>16.62%</u>
Transfers					
Not Applicable	0000				
Trfr in From Gen Fnd	521100	<u>(283,387.51)</u>	<u>(309,149.98)</u>	<u>(25,762.47)</u>	<u>8.33%</u>
Total Transfers		<u>(283,387.51)</u>	<u>(309,149.98)</u>	<u>(25,762.47)</u>	<u>8.33%</u>
Increase/(Decrease) in Fund Balance		<u>(145,715.01)</u>	<u>(2,940.00)</u>	<u>(142,775.01)</u>	<u>4,856.29%</u>

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
23 - Athletics
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget	Total Budget \$ Variance	Percent Total Budget Remaining
Revenue					
Not Applicable	0000				
HS Athletics Admissions	171000	5,179.86	8,000.00	(2,820.14)	(35.25)%
MS Athletics Admissions	171001	0.00	3,500.00	(3,500.00)	(100.00)%
HS Athletics Fees	174000	5,229.94	5,000.00	229.94	4.60%
MS Athletic Fees	174002	1,705.50	3,000.00	(1,294.50)	(43.15)%
Athletic General Fundraiser	175200	2,060.00	2,500.00	(440.00)	(17.60)%
BASE Revenue	182000	150.00	0.00	150.00	0.00%
Total Revenue		14,325.30	22,000.00	(7,674.70)	(34.88)%
Expense					
Athletics	1800				
Salaries	010000	65,446.63	76,000.00	10,553.37	13.89%
MS Salaries	010003	7,385.00	7,700.00	315.00	4.09%
Benefits	020000	21,373.99	23,512.00	2,138.01	9.09%
MS Benefits	020002	1,484.10	1,704.78	220.68	12.94%
MS Educ Prof Svcs	032002	642.50	1,373.00	730.50	53.20%
Phones/Communication	053100	1,040.84	1,157.00	116.16	10.04%
Travel & Registration	058000	350.00	1,500.00	1,150.00	76.67%
General Supplies	061000	12,281.10	13,000.00	718.90	5.53%
MS General Supplies	061029	0.00	1,000.00	1,000.00	100.00%
Dues & Fees	081000	5,980.00	5,900.00	(80.00)	(1.36)%
Girls Basketball	1815				
Salaries	010000	6,600.00	6,800.00	200.00	2.94%
MS Salaries	010003	3,200.00	4,000.00	800.00	20.00%
Benefits	020000	1,616.95	1,506.00	(110.95)	(7.37)%
MS Benefits	020002	789.78	886.00	96.22	10.86%
Educational Prof Svcs	032000	4,400.00	4,400.00	0.00	0.00%
MS Educ Prof Svcs	032002	2,200.00	2,200.00	0.00	0.00%
Travel & Registration	058000	1,166.60	2,750.00	1,583.40	57.58%
MS Travel & Registr	058009	586.00	800.00	214.00	26.75%
General Supplies	061000	763.80	800.00	36.20	4.53%
MS General Supplies	061029	342.50	650.00	307.50	47.31%
Dues & Fees	081000	0.00	200.00	200.00	100.00%
Cheerleading	1817				
Salaries	010000	6,600.00	6,600.00	0.00	0.00%
MS Salaries	010003	516.00	1,600.00	1,084.00	67.75%
Benefits	020000	1,461.90	1,461.00	(0.90)	(0.06)%
MS Benefits	020002	165.00	354.00	189.00	53.39%
Travel & Registration	058000	0.00	500.00	500.00	100.00%
General Supplies	061000	5,250.00	5,250.00	0.00	0.00%

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
23 - Athletics
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget	Total Budget \$ Variance	Percent Total Budget Remaining
MS General Supplies	061029	0.00	650.00	650.00	100.00%
Dues & Fees	081000	125.00	350.00	225.00	64.29%
Girls Soccer	1826				
Salaries	010000	3,600.00	5,800.00	2,200.00	37.93%
MS Salaries	010003	3,000.00	2,800.00	(200.00)	(7.14)%
Benefits	020000	797.40	1,284.00	486.60	37.90%
MS Benefits	020002	664.50	620.00	(44.50)	(7.18)%
Educational Prof Svcs	032000	1,750.00	1,750.00	0.00	0.00%
MS Educ Prof Svcs	032002	1,100.00	1,100.00	0.00	0.00%
Facility Rentals	044100	1,375.00	1,400.00	25.00	1.79%
Travel & Registration	058000	0.00	2,150.00	2,150.00	100.00%
MS Travel & Registr	058009	0.00	800.00	800.00	100.00%
General Supplies	061000	2,800.00	2,800.00	0.00	0.00%
MS General Supplies	061029	530.00	650.00	120.00	18.46%
Girls Volleyball	1832				
Salaries	010000	8,200.00	8,200.00	0.00	0.00%
MS Salaries	010003	3,600.00	3,600.00	0.00	0.00%
Benefits	020000	1,815.00	1,815.00	0.00	0.00%
MS Benefits	020002	797.00	797.00	0.00	0.00%
Educational Prof Svcs	032000	2,000.00	2,000.00	0.00	0.00%
MS Educ Prof Svcs	032002	1,100.00	1,100.00	0.00	0.00%
Travel & Registration	058000	4,471.25	4,500.00	28.75	0.64%
MS Travel & Registr	058009	1,132.25	1,300.00	167.75	12.90%
General Supplies	061000	3,196.50	3,300.00	103.50	3.14%
MS General Supplies	061029	596.20	650.00	53.80	8.28%
Dues & Fees	081000	300.00	300.00	0.00	0.00%
Boys Basketball	1845				
Salaries	010000	9,000.00	9,000.00	0.00	0.00%
MS Salaries	010003	4,000.00	3,200.00	(800.00)	(25.00)%
Benefits	020000	1,993.00	1,993.00	0.00	0.00%
MS Benefits	020002	1,125.60	708.00	(417.60)	(58.98)%
Educational Prof Svcs	032000	4,761.87	4,400.00	(361.87)	(8.22)%
MS Educ Prof Svcs	032002	2,000.00	2,000.00	0.00	0.00%
Travel & Registration	058000	4,302.50	3,500.00	(802.50)	(22.93)%
MS Travel & Registr	058009	1,617.25	1,200.00	(417.25)	(34.77)%
General Supplies	061000	800.00	800.00	0.00	0.00%
MS General Supplies	061029	342.50	650.00	307.50	47.31%
Dues & Fees	081000	0.00	200.00	200.00	100.00%
Boys Football	1850				
Salaries	010000	11,800.00	11,800.00	0.00	0.00%
MS Salaries	010003	2,400.00	2,400.00	0.00	0.00%

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
23 - Athletics
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget	Total Budget \$ Variance	Percent Total Budget Remaining
Benefits	020000	2,613.00	2,613.00	0.00	0.00%
MS Benefits	020002	531.00	531.00	0.00	0.00%
Educational Prof Svcs	032000	2,500.00	2,500.00	0.00	0.00%
Facility Rentals	044100	4,687.19	5,000.00	312.81	6.26%
MS Facility Rentals	044102	0.00	1,000.00	1,000.00	100.00%
Travel & Registration	058000	1,400.50	2,500.00	1,099.50	43.98%
MS Travel & Registr	058009	525.00	800.00	275.00	34.38%
General Supplies	061000	2,524.82	4,000.00	1,475.18	36.88%
MS General Supplies	061029	0.00	2,500.00	2,500.00	100.00%
Boys Soccer	1856				
Salaries	010000	6,000.00	6,000.00	0.00	0.00%
MS Salaries	010003	2,600.00	2,600.00	0.00	0.00%
Benefits	020000	1,328.00	1,328.00	0.00	0.00%
MS Benefits	020002	576.00	576.00	0.00	0.00%
Educational Prof Svcs	032000	1,750.00	1,750.00	0.00	0.00%
MS Educ Prof Svcs	032002	800.00	800.00	0.00	0.00%
Facility Rentals	044100	1,400.00	1,400.00	0.00	0.00%
Travel & Registration	058000	2,779.75	3,200.00	420.25	13.13%
MS Travel & Registr	058009	0.00	800.00	800.00	100.00%
General Supplies	061000	800.00	800.00	0.00	0.00%
MS General Supplies	061029	530.00	650.00	120.00	18.46%
Cross Country	1878				
Salaries	010000	5,400.00	5,400.00	0.00	0.00%
MS Salaries	010003	2,200.00	3,000.00	800.00	26.67%
Benefits	020000	1,196.00	1,196.00	0.00	0.00%
MS Benefits	020002	486.94	664.00	177.06	26.67%
Facility Rentals	044100	0.00	150.00	150.00	100.00%
Travel & Registration	058000	1,491.50	2,300.00	808.50	35.15%
MS Travel & Registr	058009	0.00	400.00	400.00	100.00%
General Supplies	061000	1,890.00	2,000.00	110.00	5.50%
MS General Supplies	061029	0.00	300.00	300.00	100.00%
Dues & Fees	081000	280.00	1,100.00	820.00	74.55%
Total Expense		285,025.21	323,028.78	38,003.57	11.76%
Transfers					
Not Applicable	0000				
Trfr in From Gen Fnd	521100	(278,353.87)	(301,028.78)	(22,674.91)	7.53%
Total Transfers		(278,353.87)	(301,028.78)	(22,674.91)	7.53%
Increase/(Decrease) in Fund Balance		7,653.96	0.00	7,653.96	0.00%

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
61 - Building Corp Service Fund
From 7/1/2019 Through 5/31/2020

		<u>Current Year Actual</u>	<u>Total Budget</u>	<u>Total Budget \$ Variance</u>	<u>Percent Total Budget Remaining</u>
Revenue					
Not Applicable	0000				
Interest Earnings	151000	24,561.68	25,000.00	(438.32)	(1.75)%
Internal Service Revenue	197800	<u>1,284,004.81</u>	<u>1,400,732.50</u>	<u>(116,727.69)</u>	<u>(8.33)%</u>
Total Revenue		<u>1,308,566.49</u>	<u>1,425,732.50</u>	<u>(117,166.01)</u>	<u>(8.22)%</u>
Expense					
Business	2500				
Dues & Fees	081000	20,300.40	21,624.32	1,323.92	6.12%
Facilities	4000				
Depreciation Exp	074000	0.00	313,959.00	313,959.00	100.00%
Debt Service	5100				
Bond Premium Amortization	074002	0.00	(81,969.22)	(81,969.22)	100.00%
Interest Expense	083000	320,368.75	638,254.15	317,885.40	49.81%
LT Interest Amortization	083100	<u>0.00</u>	<u>89,137.84</u>	<u>89,137.84</u>	<u>100.00%</u>
Total Expense		<u>340,669.15</u>	<u>981,006.09</u>	<u>640,336.94</u>	<u>65.27%</u>
Increase/(Decrease) in Fund Balance		<u>967,897.34</u>	<u>444,726.41</u>	<u>523,170.93</u>	<u>117.64%</u>

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
62 - Property Corp Service Fund
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget	Total Budget \$ Variance	Percent Total Budget Remaining
Revenue					
Not Applicable	0000				
Interest Earnings	151000	17,794.77	20,000.00	(2,205.23)	(11.03)%
Internal Service Revenue	197800	782,000.78	853,091.70	(71,090.92)	(8.33)%
Total Revenue		799,795.55	873,091.70	(73,296.15)	(8.40)%
Expense					
Business	2500				
Dues & Fees	081000	13,935.19	19,834.98	5,899.79	29.74%
Facilities	4000				
Depreciation Exp	074000	0.00	206,649.00	206,649.00	100.00%
Debt Service	5100				
Issuance Exp Amort	074001	0.00	18,194.46	18,194.46	100.00%
Interest Expense	083000	280,156.25	553,166.71	273,010.46	49.35%
Total Expense		294,091.44	797,845.15	503,753.71	63.14%
Increase/(Decrease) in Fund Balance		505,704.11	75,246.55	430,457.56	572.06%

The Pinnacle Charter School

Autoridad de Alimentos Escolares
Resumen del Estado de Ingresos y Gastos
Desde el 01/07/19 hasta el 31/05/2020

	AF 2019-2020				Previsión para el AF 2019-2020			
	YTD Actual	Amended Budget	Budget Variance	% Remaining	Year-End Forecast	Estimated Year-End Variance to Budget		
Saldo Inicial del Fondo	\$ 307,042	\$ 307,042	\$ -		\$ 307,042	\$ -		
Ingresos								
Program de Servicios de Comida de Pinnacle	\$ 726,528	\$ 934,794	\$ 208,266	22.3%	\$ 809,623	\$ (125,171)		
Programa Pinnacle Global Village	\$ 161,629	\$ 239,206	\$ 77,577	32.4%	\$ 161,630	\$ (77,576)		
Autoridad de Alimentos de Pinnacle	\$ 96,925	\$ 111,317	\$ 14,392	12.9%	\$ 99,525	\$ (11,792)		
Escuelas Asociadas (miembro)	\$ -	\$ 2,334,197	\$ 2,334,197	100.0%	\$ 2,334,197	\$ -		
Ingresos Totales	\$ 985,082	\$ 3,619,514	\$ 2,634,432	72.8%	\$ 3,404,975	\$ (214,539)		
Gastos								
Program de Servicios de Comida de Pinnacle	\$ 833,287	\$ 1,096,041	\$ 262,754	24.0%	\$ 929,051	\$ 166,990		
Programa Pinnacle Global Village	\$ 237,567	\$ 277,959	\$ 40,392	14.5%	\$ 237,570	\$ 40,389		
Autoridad de Alimentos de Pinnacle	\$ 98,612	\$ 129,517	\$ 30,905	23.9%	\$ 106,741	\$ 22,776		
Escuelas Asociadas (miembro)	\$ -	\$ 2,334,197	\$ 2,334,197	100.0%	\$ 2,334,197	\$ -		
Gastos Totales de Operación	\$ 1,169,467	\$ 3,837,714	\$ 2,668,247	69.5%	\$ 3,607,559	\$ 230,155		
Excedente Neto / (Déficit)	\$ (184,385)	\$ (218,200)	\$ 33,815	-15.5%	\$ (202,584)	\$ 15,616		
Saldo Final del Fondo	\$ 122,657	\$ 88,842			\$ 88,842	\$ -		
Inventario - Restringido	\$ 7,231	\$ 7,231	0.2%		\$ 7,231	0.2%	\$ -	
Reserva Gastable	\$ 115,426	\$ 81,611	2.1%		\$ 81,611	2.3%	\$ -	
Reservas Totales	\$ 122,657	\$ 88,842	2.3%		\$ 88,842	2.5%	\$ -	

* NOTA: La información de las Escuelas Miembro se basa en la información real de la escuela. Los detalles Reales no se registran en el sistema de Pinnacle hasta fin de año.

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
00 - Pinnacle
21 - School Food Authority
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget \$ - Original	Total Budget \$ Variance - Original	Percent Total Budget Remaining - Original
Revenue					
Not Applicable	0000				
Food Svc Reimbsble Revenue	161000	72,186.98	91,000.00	(18,813.02)	(20.67)%
Food Svc Non-Reimbsble Revenue	162000	(9,592.60)	0.00	(9,592.60)	0.00%
Food Svc Adult Summer Lunches	162400	0.00	100.00	(100.00)	(100.00)%
Food Svc Non-Reimb Catering	163200	1,136.41	1,100.00	36.41	3.31%
State Grant Revenue	300000	19,478.70	24,500.00	(5,021.30)	(20.50)%
Federal Grant Revenue	400000	643,318.86	751,000.00	(107,681.14)	(14.34)%
Federal Commodities Revenue	401000	0.00	67,094.00	(67,094.00)	(100.00)%
Total Revenue		<u>726,528.35</u>	<u>934,794.00</u>	<u>(208,265.65)</u>	<u>(22.28)%</u>
Expense					
Food Services	3100				
Salaries	010000	282,308.93	279,230.00	(3,078.93)	(1.10)%
Benefits	020000	101,291.88	83,800.00	(17,491.88)	(20.87)%
Phones/Communication	053100	1,059.60	1,300.00	240.40	18.49%
Postage	053300	0.00	500.00	500.00	100.00%
Travel & Registration	058000	72.96	500.00	427.04	85.41%
Other Purchased Services	059000	7,441.33	8,600.00	1,158.67	13.47%
Services from SFA	059600	12,705.53	15,500.00	2,794.47	18.03%
General Supplies	061000	25,142.16	31,000.00	5,857.84	18.90%
Electricity/Gas	062200	29,876.00	36,000.00	6,124.00	17.01%
Non Comm Food/Milk	063000	329,388.21	409,670.00	80,281.79	19.60%
Catering Expense	063100	1,136.41	1,100.00	(36.41)	(3.31)%
Commodity Food/Mlk	063300	0.00	67,094.00	67,094.00	100.00%
Capital Equipment	073000	41,972.41	161,247.00	119,274.59	73.97%
Non-Capital Equipment	073500	397.24	0.00	(397.24)	0.00%
Dues & Fees	081000	494.83	500.00	5.17	1.03%
Total Expense		<u>833,287.49</u>	<u>1,096,041.00</u>	<u>262,753.51</u>	<u>23.97%</u>
Increase/(Decrease) in Fund Balance		<u>(106,759.14)</u>	<u>(161,247.00)</u>	<u>54,487.86</u>	<u>(33.79)%</u>

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
97 - SFA-Global Village NG
21 - School Food Authority
From 7/1/2019 Through 5/31/2020

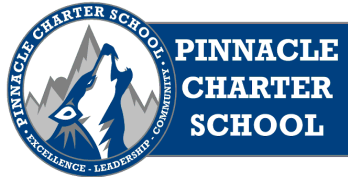
		Current Year Actual	Total Budget \$ - Original	Total Budget \$ Variance - Original	Percent Total Budget Remaining - Original
Revenue					
Not Applicable	0000				
Food Svc Reimbsble Revenue	161000	50,880.10	67,000.00	(16,119.90)	(24.06)%
Food Svc Non-Reimbsble Revenue	162000	1,847.98	10,000.00	(8,152.02)	(81.52)%
State Grant Revenue	300000	3,978.10	4,700.00	(721.90)	(15.36)%
Federal Grant Revenue	400000	104,922.97	134,000.00	(29,077.03)	(21.70)%
Federal Commodities Revenue	401000	0.00	23,506.00	(23,506.00)	(100.00)%
Total Revenue		<u>161,629.15</u>	<u>239,206.00</u>	<u>(77,576.85)</u>	<u>(32.43)%</u>
Expense					
Food Services	3100				
Salaries	010000	69,554.95	72,000.00	2,445.05	3.40%
Benefits	020000	28,278.77	30,500.00	2,221.23	7.28%
Other Purchased Services	059000	702.61	0.00	(702.61)	0.00%
Services from SFA	059600	5,798.64	7,500.00	1,701.36	22.68%
General Supplies	061000	4,571.66	7,000.00	2,428.34	34.69%
Non Comm Food/Milk	063000	85,655.45	98,700.00	13,044.55	13.22%
Commodity Food/Mlk	063300	0.00	23,506.00	23,506.00	100.00%
Capital Equipment	073000	38,753.27	38,753.00	(0.27)	(0.00)%
Non-Capital Equipment	073500	4,251.67	0.00	(4,251.67)	0.00%
Total Expense		<u>237,567.02</u>	<u>277,959.00</u>	<u>40,391.98</u>	<u>14.53%</u>
Increase/(Decrease) in Fund Balance		<u>(75,937.87)</u>	<u>(38,753.00)</u>	<u>(37,184.87)</u>	<u>95.95%</u>

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
98 - SFA-Member Schools
21 - School Food Authority
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget \$ - Original	Total Budget \$ Variance - Original	Percent Total Budget Remaining - Original
Revenue					
Not Applicable	0000				
Misc Local Grants	100000	0.00	1,400.00	(1,400.00)	(100.00)%
Food Svc Reimbsble Revenue	161000	0.00	467,600.00	(467,600.00)	(100.00)%
Food Svc Non-Reimbsble Revenue	162000	0.00	444,200.00	(444,200.00)	(100.00)%
Food Svc Adult Summer Lunches	162400	0.00	5,500.00	(5,500.00)	(100.00)%
Food Svc Non-Reimb Catering	163200	0.00	58,000.00	(58,000.00)	(100.00)%
Services Provided Charter SFA	195600	0.00	190,041.00	(190,041.00)	(100.00)%
State Grant Revenue	300000	0.00	24,866.00	(24,866.00)	(100.00)%
Federal Grant Revenue	400000	0.00	1,059,492.00	(1,059,492.00)	(100.00)%
Federal Commodities Revenue	401000	0.00	83,098.00	(83,098.00)	(100.00)%
Total Revenue		0.00	2,334,197.00	(2,334,197.00)	(100.00)%
Expense					
Food Services	3100				
Salaries	010000	0.00	658,052.00	658,052.00	100.00%
Benefits	020000	0.00	216,879.00	216,879.00	100.00%
Professional Services	033000	0.00	12,600.00	12,600.00	100.00%
Employee Training	035000	0.00	8,600.00	8,600.00	100.00%
Facility Rentals	044100	0.00	10,000.00	10,000.00	100.00%
Food Service Management	057000	0.00	5,000.00	5,000.00	100.00%
Fixed Fee Contract - Food Svc	057200	0.00	359,308.00	359,308.00	100.00%
Travel & Registration	058000	0.00	350.00	350.00	100.00%
Services from SFA	059600	0.00	65,729.00	65,729.00	100.00%
General Supplies	061000	0.00	53,992.00	53,992.00	100.00%
Electricity/Gas	062200	0.00	8,000.00	8,000.00	100.00%
Non Comm Food/Milk	063000	0.00	815,413.00	815,413.00	100.00%
Commodity Fees	063200	0.00	1,000.00	1,000.00	100.00%
Commodity Food/Mlk	063300	0.00	87,474.00	87,474.00	100.00%
Capital Equipment	073000	0.00	22,000.00	22,000.00	100.00%
Technology Equip & Software	073400	0.00	8,000.00	8,000.00	100.00%
Dues & Fees	081000	0.00	1,800.00	1,800.00	100.00%
Total Expense		0.00	2,334,197.00	2,334,197.00	100.00%
Increase/(Decrease) in Fund Balance		0.00	0.00	0.00	0.00%

The Pinnacle Charter School
Statement of Revenues and Expenditures - Unposted Transactions Included In Report
99 - SFA
21 - School Food Authority
From 7/1/2019 Through 5/31/2020

		Current Year Actual	Total Budget \$ - Original	Total Budget \$ Variance - Original	Percent Total Budget Remaining - Original
Revenue					
Not Applicable	0000				
Services Provided Charter SFA	195600	67,606.65	82,000.00	(14,393.35)	(17.55)%
State Grant Revenue	300000	29,317.97	29,317.00	0.97	0.00%
Total Revenue		<u>96,924.62</u>	<u>111,317.00</u>	<u>(14,392.38)</u>	<u>(12.93)%</u>
Expense					
Food Services	3100				
Salaries	010000	63,495.66	84,000.00	20,504.34	24.41%
Benefits	020000	21,558.86	26,843.00	5,284.14	19.69%
Professional Services	033000	204.00	500.00	296.00	59.20%
Facility Rentals_SFA	044103	7,519.05	9,000.00	1,480.95	16.45%
Phones/Communication	053100	423.12	600.00	176.88	29.48%
Postage	053300	11.00	700.00	689.00	98.43%
Travel & Registration	058000	773.23	1,144.00	370.77	32.41%
Other Purchased Services	059000	3,312.93	5,230.00	1,917.07	36.66%
General Supplies	061000	590.04	500.00	(90.04)	(18.01)%
Dues & Fees	081000	724.50	1,000.00	275.50	27.55%
Total Expense		<u>98,612.39</u>	<u>129,517.00</u>	<u>30,904.61</u>	<u>23.86%</u>
Increase/(Decrease) in Fund Balance		<u>(1,687.77)</u>	<u>(18,200.00)</u>	<u>16,512.23</u>	<u>(90.73)%</u>

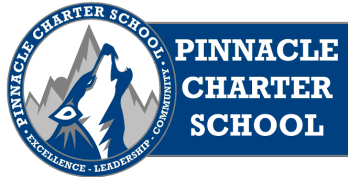


The Pinnacle Charter School
Balance Sheet
As of 05/31/2020

	K-8 General Fund	High School	School Food Authority	Designated Grants	Athletics	Building Corp Service Fund	Property Corp Service Fund	Pupil Activity Fundraising	Total
Assets									
Current Assets									
Cash & Cash Equivalents									
Food Svc - Petty Cash	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	50.00
Wells Fargo Food Service	0.00	0.00	40,700.57	0.00	0.00	0.00	0.00	0.00	40,700.57
Petty Cash	150.00	28.00	0.00	0.00	0.00	0.00	0.00	0.00	178.00
Wells Fargo Checking	3,017,822.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,017,822.76
Wells Fargo Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Wells Fargo High School Fund	0.00	299,496.47	0.00	0.00	0.00	0.00	0.00	0.00	299,496.47
Wells Fargo Raffle Account	8,935.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,935.44
Prop Corp Principal Fund	0.00	0.00	0.00	0.00	0.00	0.00	147,717.87	0.00	147,717.87
Prop Corp Interest Fund	0.00	0.00	0.00	0.00	0.00	0.00	276,378.47	0.00	276,378.47
Prop Corp Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00	860,601.43	0.00	860,601.43
Prop Corp Repair & Replacment	0.00	0.00	0.00	0.00	0.00	0.00	200,666.41	0.00	200,666.41
Fund									
UMB Bldg Corp Interest Fund	0.00	0.00	0.00	0.00	0.00	336,224.55	0.00	0.00	336,224.55
UMB Bldg Corp Principal Fund	0.00	0.00	0.00	0.00	0.00	748,948.27	0.00	0.00	748,948.27
UMB Bldg Corp Reserve Fund	0.00	0.00	0.00	0.00	0.00	1,395,527.00	0.00	0.00	1,395,527.00
ColoTrust - K-8 Fund	2,181,702.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,181,702.20
ColoTrust - HS Fund	0.00	1,725,523.70	0.00	0.00	0.00	0.00	0.00	0.00	1,725,523.70
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Cash & Cash Equivalents	5,208,610.40	2,025,048.17	40,750.57	0.00	0.00	2,480,699.82	1,485,364.18	0.00	11,240,473.14
Accounts Receivable									
Interfund Accounts Receivable	97,627.18	(256,318.59)	60,244.59	(226,196.01)	7,653.96	30,149.01	121,354.70	165,485.16	0.00
Grants Accounts Receivable	0.00	0.00	232,434.23	83,421.00	0.00	0.00	0.00	0.00	315,855.23
Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable Other	39,288.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,288.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Accounts Receivable	136,915.18	(256,318.59)	292,678.82	(142,775.01)	7,653.96	30,149.01	121,354.70	165,485.16	355,143.23
Prepaid Expenses									
Prepaid Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Prepaid Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets									
Inventory	0.00	0.00	7,230.84	0.00	0.00	0.00	0.00	0.00	7,230.84
Total Other Current Assets	0.00	0.00	7,230.84	0.00	0.00	0.00	0.00	0.00	7,230.84
Total Current Assets	5,345,525.58	1,768,729.58	340,660.23	(142,775.01)	7,653.96	2,510,848.83	1,606,718.88	165,485.16	11,602,847.21
Long-term Assets									
Property & Equipment									
Land	0.00	0.00	0.00	0.00	0.00	2,060,000.00	565,000.00	0.00	2,625,000.00
Buildings and Improvements	0.00	0.00	0.00	0.00	0.00	15,836,637.00	0.00	0.00	15,836,637.00
Prop Corp Buildings	0.00	0.00	0.00	0.00	0.00	0.00	10,332,435.03	0.00	10,332,435.03



	K-8 General Fund	High School	School Food Authority	Designated Grants	Athletics	Building Corp Service Fund	Property Corp Service Fund	Pupil Activity Fundraising	Total
Accum Depreciation Bldgs	0.00	0.00	0.00	0.00	0.00	(5,675,381.79)	(1,842,618.35)	0.00	(7,518,000.14)
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Property & Equipment	0.00	0.00	0.00	0.00	0.00	12,221,255.21	9,054,816.68	0.00	21,276,071.89
Other Long-term Assets									
Debt Issuance Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Long-term Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-term Assets	0.00	0.00	0.00	0.00	0.00	12,221,255.21	9,054,816.68	0.00	21,276,071.89
Total Assets	5,345,525.58	1,768,729.58	340,660.23	(142,775.01)	7,653.96	14,732,104.04	10,661,535.56	165,485.16	32,878,919.10
Liabilities									
Short-term Liabilities									
Accounts Payable									
Accounts Payable	(243,940.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(243,940.00)
Accounts Payable - Other	0.00	0.00	218,003.31	0.00	0.00	0.00	0.00	0.00	218,003.31
Accounts Payable - Raffle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WF Credit Cards	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Payable	0.00	0.00	0.00	0.00	0.00	745,000.00	295,000.00	0.00	1,040,000.00
Interest Payable	0.00	0.00	0.00	0.00	0.00	53,394.79	45,671.88	0.00	99,066.67
Wage & Salary Accrual	817,820.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	817,820.06
Net Payroll Liability Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Payroll Tax Withholdings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fed Payroll Tax Withholdings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PERA Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Garnishments	381.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	381.07
Flexible Spending Plan	25,003.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,003.88
403(b) Contribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
529 Education Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unemployment Ins Liability	5,105.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,105.80
401k Contribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Health Benefits Liability	(87,181.99)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(87,181.99)
Vision Benefits Liability	(34.71)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(34.71)
Dental Benefits Liability	233.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	233.97
Life Benefits Liability	17.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.22
Identity Theft Protection	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Aflac Insurance	377.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	377.09
Abucus STL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Benefit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lincoln Long Term Disability	36.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36.95
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Accounts Payable	517,819.34	0.00	218,003.31	0.00	0.00	798,394.79	340,671.88	0.00	1,874,889.32



The Pinnacle Charter School
Balance Sheet
As of 05/31/2020

	K-8 General Fund	High School	School Food Authority	Designated Grants	Athletics	Building Corp Service Fund	Property Corp Service Fund	Pupil Activity Fundraising	Total
Grants Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Revenue	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Short-term Liabilities	517,819.34	0.00	218,003.31	0.00	0.00	798,394.79	340,671.88	0.00	1,874,889.32
Long-term Liabilities									
Long-term Liabilities									
Lease Payable	0.00	0.00	0.00	0.00	0.00	13,510,000.00	10,490,000.00	0.00	24,000,000.00
Deferred Interest	0.00	0.00	0.00	0.00	0.00	(715,213.49)	0.00	0.00	(715,213.49)
Bond Discount	0.00	0.00	0.00	0.00	0.00	657,695.28	(363,889.20)	0.00	293,806.08
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-term Liabilities	0.00	0.00	0.00	0.00	0.00	13,452,481.79	10,126,110.80	0.00	23,578,592.59
Total Long-term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>13,452,481.79</u>	<u>10,126,110.80</u>	<u>0.00</u>	<u>23,578,592.59</u>
Total Liabilities	517,819.34	0.00	218,003.31	0.00	0.00	14,250,876.58	10,466,782.68	0.00	25,453,481.91
Net Assets									
Beginning Net Assets									
Net Assets									
Non-Spendable Fund Balance	1,210.26	0.00	7,230.84	0.00	0.00	0.00	0.00	0.00	8,441.10
Equity in Capital Asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unreserved Fund Balance	5,664,491.12	2,171,355.40	36,957.00	2,940.00	0.00	0.00	(105,421.00)	0.00	7,770,322.52
Assigned Fund Balance	90,000.00	0.00	262,853.86	0.00	0.00	0.00	202,133.77	173,596.56	728,584.19
Assigned Fund Balance SFA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TABOR 3% Reserve	449,600.00	115,400.00	0.00	0.00	0.00	0.00	0.00	0.00	565,000.00
Reserved for Debt Service	0.00	0.00	0.00	0.00	0.00	712,130.34	0.00	0.00	712,130.34
Invested in Capital Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(1,198,800.22)</u>	<u>(407,664.00)</u>	<u>0.00</u>	<u>(1,606,464.22)</u>
Total Net Assets	6,205,301.38	2,286,755.40	307,041.70	2,940.00	0.00	(486,669.88)	(310,951.23)	173,596.56	8,178,013.93
Total Beginning Net Assets	6,205,301.38	2,286,755.40	307,041.70	2,940.00	0.00	(486,669.88)	(310,951.23)	173,596.56	8,178,013.93
Current YTD Net Income									
Total Current YTD Net Income	(1,377,595.14)	(518,025.82)	(184,384.78)	(145,715.01)	7,653.96	967,897.34	505,704.11	(8,111.40)	(752,576.74)
Total Net Assets	4,827,706.24	1,768,729.58	122,656.92	(142,775.01)	7,653.96	481,227.46	194,752.88	165,485.16	7,425,437.19
Total Liabilities and Net Assets	5,345,525.58	1,768,729.58	340,660.23	(142,775.01)	7,653.96	14,732,104.04	10,661,535.56	165,485.16	32,878,919.10